

SERVICES

- Short Term Insurance
- Life Assurance
- Employee Benefits
- Unit Trusts - Local and Off Shore
- Wills
- Group Life Cover
- Estate Planning and Trusts

E-MAIL ADDRESSES

Maurice: maurice@mcbrokers.co.za

Chrisna: chrisna@mcbrokers.co.za

Burger: burger@mcbrokers.co.za

Stuart: stuart@mcbrokers.co.za

Elize: life@mcbrokers.co.za

Hercula: shortterm@mcbrokers.co.za

Member of:



OUR VISION

To be a professional and respected business providing quality and appropriate advice to selected clients

OUR MISSION

To create a professional platform of quality and consistent advice to assist our selected clients in managing and maintaining their:

- Wills
- Pre and post-retirement planning and income needs
- Life, Disability, Dreaded Disease and Medical cover
- Business assurance and also for
- The protection of movable and fixed assets - Short Term Insurance
- The implementation and management of Employee Benefits

Ver: 2019/02/29



FSP Licence numbers: 7077/44928



54 Magazyn Street
Polokwane
0699

Phone: 015 295 8820
Fax: 086 615 1315
Web: www.mcbrokers.co.za



DISCLOSURE LETTER

Maurice and Chrisna decided to start their own independent insurance brokerage in June 1998.

We would like to introduce the staff of Stander Brokers CC and MCB Brokers (Pty) Ltd both trading as MC Brokers (which accepts responsibility for the actions of the reps as per their employment contracts):

- ♦ Maurice Stander (Principal) – Broker with 35 years experience. Certificate of Proficiency.
- ♦ Chrisna Stander – Coordinator with 24 years experience. BCom degree. Honn BA.
- ♦ Stuart Miller (Representative) – Broker with 52 years experience. Started February 2011. F.C.I.I Dip. (Business Management) Wits. Mandated to sell Short Term Domestic and Commercial policies.
- ♦ Burger Grobler (Principal) – Broker. Started January 2004. Certificate of Proficiency, ICIBS. Mandated to sell Short Term Domestic and Commercial policies, all Momentum Life, Discovery, Hollard Life, Liberty Life, Brightrock and health products.
- ♦ Steve Hansen (Representative) – 28 years experience. Started October 2012. IILPA, CFP, B Comm Accounting. Mandated to sell Life Insurance, Investments, Pension & Provident Funds, Short Term Domestic and Commercial policies.
- ♦ Elize Strauss – New Business Life Administration, Life Insurance, Investments and Employee Benefits with 6 years experience. Started March 2015.
- ♦ Hercula de Ru – Short Term Administrator. Started January 2019.
- ♦ Sara Maluleka – Filing clerk and tea lady. Started May 2003.

Under licence number 7077 Stander Brokers CC is licensed with no restrictions to provide advice and services in the following fields: Long-term insurance: Category A, B, C; Pension fund benefits; Participatory interest in one or more collective investment scheme; Securities and Instruments; Health service benefits provided by a medical scheme as defined in Section 1 of the Medical Schemes Act, 1998. We market Life Assurance and Investment products for the following companies: Liberty Life, Momentum, Discovery, PPS, Old Mutual, Hollard, Sanlam, BrightRock, Standard Bank Offshore, Stanlib, Investec and Coronation*

Under licence number 44928 MCB Brokers (Pty) Ltd is licensed with no restrictions to provide advice and services in the following fields: Short Term Commercial and Short Term Domestic. We market Short Term Insurance for the following Companies: Bryte, RENASA, Hollard, Santam and others as a part of the Smit & Kie group with all the associated product suppliers*

For information on product suppliers: name, physical and postal address, telephone number, name and contact details of their compliance department - see the welcome letter, quotation, policy document or schedule.

Should a complaint arise the following procedure must be followed: Complaints to be lodged in writing and addressed to Chrisna Stander. Our compliance Officer is Moonstone Compliance (Pty) Ltd. Mr H Allworth and Mr R van Tonder (015) 291 0902.

MC Brokers does not receive more than 30% of the total commission earned from one Insurer. We do not own more than 10% of issued shares directly or indirectly of any one Insurer. From time to time we may receive indirect consideration from product providers - a gift register is available for inspection upon request. We are not an associated company of any life insurer or product provider. Conflict of interest management is in place and available. Request for access to information is in accordance with the Promotion to Access of Information Act, 2000 - client confidentiality upheld. Professional fees will be charged from time to time.

We are members of FIA (Financial Intermediaries Association of South Africa) and The Northern Province Insurance Institute. Stander Brokers CC carries Professional Indemnity Insurance cover.

*for a full list of providers, please see our website www.mcbrokers.co.za

18 STATUTORY NOTICE TO LONG-TERM INSURANCE

POLICY HOLDERS

IMPORTANT - PLEASE READ CAREFULLY
DISCLOSURE AND OTHER LEGAL REQUIREMENTS
(This notice does not form part of the Insurance Contract)

As a long-term insurance policyholder, you have the right to the following information:

1. The intermediary (insurance broker or representative) dealing with you must, at the earliest reasonable opportunity disclose:
 - a) Name, physical and postal address and telephone number.
 - b) Legal capacity: whether independent or representing an insurer or brokerage.
 - c) Concise details of relevant experience.
 - d) Insurance products that may be sold.
 - e) Insurers whose products may be marketed.
 - f) Indemnity cover held – Yes / No.
 - g) Shareholdings in insurers if 10% or more.
 - h) Name of insurers from which the intermediary received 30% or more of total commission and remuneration during the past calendar year.(The intermediary must be able to produce proof of contractual relationship with and accreditation by the insurers concerned.)
2. Your right to know the impact of the decision you elect to make:
 - a) The intermediary or insurer dealing with you must inform you of:
 - i) The premium you may be paying.
 - ii) The nature and extent of the benefits you may receive.
 - b) If the benefits are linked to the performance of certain assets:
 - i) How much of the premium will go towards the benefit?
 - ii) To what portfolio will your benefits be linked?
 - c) The possible impact of this purchase on your finances.
 - d) The possible impact of this purchase on your other policies (affordability).
 - e) The possible impact of this purchase on your investment portfolio (affordability).
 - f) The flexibility of changes you make to the proposed contract.
 - g) The contract terms of the product you intend to purchase.(It is very important that you are quite sure that the product or transaction meets your needs and that you feel you have all the information you need to make the decision.)
3. Your right when being advised to replace an existing policy:

You may not be advised to cancel a policy to enable you to purchase a new policy or amend an existing policy unless:

 - a) The intermediary identifies the policy as a replacement policy.
 - b) The implications of the cancellation of the policy are disclosed to you such as:
 - i) The influence on your benefits under the old policy.
 - ii) The additional cost incurred with the replacement.
 - c) The insurer which issued the original policy contacts you, you are advised to discuss the matter with its representative.
4. Your right to be insured by the insurer.

The insurer will forward you documentation confirming policy details as discuss in paragraph 2 of this Notice, which will also include:

 - a) The name of the insurer.
 - b) The product being purchased.
 - c) The cost in Rands of the transaction and specifically:
 - i) the loading, if any;
 - ii) the initial expense; and
 - iii) the amount of commission and other remuneration being paid to the intermediary.
 - d) In the case of policies in an investment element, the ongoing expense and any other fees or charges payable.
 - e) The summary in terms of section 48 of the Long-term insurance Act, 1998.
 - f) The contact number and address of the complaints and compliance officers of the insurer.(The insurer may disclose the above information on a generic basis with additional policy holder specific disclosure.)
5. Your right to cancel the transaction.

In most cases you have the right to cancel a policy in writing within 30 days after receipt of the summary contemplated in section 48 from the insurer. The same applies to certain changes you make to a policy. The insurer is obligated to confirm to you whether you have the right and to explain how to exercise it. Please bear in mind that you may not exercise if you have already claimed under the policy or if the event, which the policy insures you against, has already happened. If the policy has an investment component, you will carry any investment loss.

6. Important warning.

- It is very important that you are quite sure that the product or transaction meets your needs and that you feel you have all the information you need before making a decision.
- It is recommended that you discuss with the intermediary or insurer the possible impact of the proposed transaction on your finances, your other policies or your broader investment portfolio. You should also ask for information about the flexibility of any proposed policy.
- Where paper forms are required, it is advisable to sign them only once they are fully completed. Feel free to make notes regarding verbal information and to ask for written confirmation or copies of documents.
- Remember that you may contact either the Long-term Insurance Ombudsman or the Register of Long-term Insurance, whose details are set out below, if you have any concerns regarding the product sold to you or advice given to you.

7. Particulars of Long-term Insurance Ombudsman.

Private Bag X45
Claremont
Cape Town
7735
Tel: (021) 657 5000 / 0860 662 837
Fax: (021) 674 0951

8. Particulars of Registrar Long-term Insurance.

Financial Services Board
P.O. Box 35655
Menlo Park
0102
Tel: (021) 428 8000
Fax: (021) 347 0221
(You may be requested to sign a copy of this document.)

SHORT TERM INFORMATION

(For your convenience and easy reference)

1. Particulars of Short-term Insurance Ombudsman.

P.O. Box 32334
Braamfontein
2017
Tel: (011) 726 8900 / 0860 726 890
Fax: (011) 726 5501

2. Particulars of Registrar Short-term Insurance.

Financial Services Board
P.O. Box 35655
Menlo Park
0102
Tel: (012) 428 8000 / 0800 11 04 43 / 0800 20 20 87
Fax: (012) 347 0221
(You may be requested to sign a copy of this document.)

PENSION FUND INFORMATION

(For your convenience and easy reference)

1. Particulars of the Pension Fund Adjudicator

P.O. Box 23005
Claremont
7735
Ms Mamodupi Mahlala
Tel: (021) 674 0209
Fax: (021) 674 0185
Website: www.pfa.org.za